

AN EXCERPT FROM MORTGAGE STRATEGY 25/9/2006

## CASHING IN ON THE B2L BOOM

By Christine Toner - 25-Sep-2006

New bridging loans entrant Quick Bridge says its looking to capitalise on the boom in bridging finance caused by the surge in the number of property entrepreneurs.

Quick Bridge, part of the £3bn international IGB Group, launched last week to offer clients fast service, treating the industry as if it's regulated.

Managing director Zee Khan used to work for fellow IGB firm, brokerage One Finance. The lender says it aims to be market-leading, offering 85% on a property's open market value and a binding decision within one hour, which it adds will soon be instant.

The firm is one of a raft of lenders to hit the market this year.

Kahn says: "There has been a surge in the amount of media attention given to renovation. The buy-to-let market has soared and this has inspired a lot of would-be property entrepreneurs."

The influx of property moguls has made bridging finance a necessity.